



ART LAW DAY 2014

Friday, November 7



NYU

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PROFESSIONAL STUDIES

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Withers Bergman LLP

8:30 am – 9:00 am CHECK-IN AND COFFEE

9:00 am – 9:15 am WELCOME

Terry Shtob, Director, Humanities, Arts and Writing Programs, *NYU School of Professional Studies*; **Betty Krulik**, President, *Appraisers Association of America*; **Meredith Meuwly**, Director of Appraisal Services, *Heritage Auctions*; **Steven Pincus** (conference moderator), Managing Partner, *DeWitt Stern Group*

9:15 am – 9:45 am KEYNOTE ADDRESS: LEGISLATIVE UPDATES

Judith Bresler, Counsel, *Withers Bergman LLP*
Congressman Jerrold Nadler, (NY-10)

9:45 am – 11:00 am THE CHANGING LAWS FOR THE SALE OF ENDANGERED SPECIES

Lark Mason (moderator), President, *iGavel Auctions*; **Craig Hoover**, Chief, Wildlife Trade and Conservation Branch, *U.S. Fish and Wildlife Service*; **Thomas Berkman**, Deputy Counsel, *N.Y. State Department of Environmental Conservation*; **Michael McCullough**, Partner, *Pearlstein & McCullough LLP*

Recent government actions at the federal and state levels have significantly changed the market for art objects containing ivory, rhinoceros horn and other endangered species. Works of art created prior to the 20th century can no longer be freely traded on the American art market. This panel includes key government and private sector representatives who will discuss the new landscape for the sale of art and antiques that contain endangered species.

11:00 am – 11:10 am COFFEE

*Sponsored by **GV Art Conservation***

11:10 am – 12:25 pm RESTITUTION: ISSUES, CLAIMS AND RESOLUTIONS

Christopher A. Marinello (moderator), Director & Founder, *Art Recovery International Ltd.*; **Ulf Bischof**, Partner, *Bischof & Paetow Rechtsanwälte*; **Monica Dugot**, International Director of Restitution, *Christie's*; **Marianne Rosenberg**, Attorney and Granddaughter of Paul Rosenberg

With reference to recent examples such as the Gurlitt case, Dr. Ulf Bischof, Monica Dugot, and Marianne Rosenberg will provide their unique perspectives on the successes and failures of restitution cases since the publication of the Washington Principles in 1998. Moderated by Christopher A. Marinello, Director & Founder of Art Recovery International Ltd.

12:30 pm – 2:00 pm LUNCH

A list of local restaurants is in your packet.

2:00 pm – 3:15 pm **IRS/1031 TAX FREE EXCHANGE**

David Sleeman (moderator), Executive Director, Business Development, *Winston Art Group*; **Randi A. Schuster**, Principal, *Baker Tilly Virchow Krause, LLP, A National Accounting Firm*; **Suzanne Goldstein Baker**, Executive Vice President & General Counsel, *Investment Property Exchange Services, Inc.*; **Diana Wierbicki**, Partner, *Withers Bergman LLP*

Under Section 1031 of the Internal Revenue Code the exchange of certain types of property may defer the recognition of capital gains or losses due upon sale, and hence defer any capital gains taxes otherwise due. The properties exchanged must be of “like kind”. How is that defined, what are the exceptions and what are the limitations?

3:15 pm – 3:25 pm **COFFEE**

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3:25 pm – 4:40 pm **BANKRUPTCY AND THE DETROIT INSTITUTE OF ARTS**

Amy J. Goldrich (moderator), Of Counsel, *Cahill Partners LLP*; **Richard Levin**, Partner, *Cravath, Swaine & Moore LLP*; **Ford W. Bell**, President & CEO, *American Alliance of Museums*; **Samuel Sachs II**, President, *Pollock-Krasner Foundation*; Director Emeritus, *The Frick Collection*; Former Director, *Detroit Institute of Arts (1985-1997)*

Bankruptcy is designed to provide an orderly way for debtors to get a fresh start by either selling assets to pay debts or creating an organized plan to pay all or some of those debts. Galleries have used the bankruptcy system (e.g., Berry-Hill, Salander O’Reilly), but it is much more complicated for museums. What happened in Detroit, and can it happen elsewhere?

4:40 pm – 6:00 pm **RECEPTION**

CAHILL PARTNERS LLP

The **Appraisers Association of America**, established in 1949, is the premier national association of personal property appraisers serving the arts, legal, and financial communities, as well as the general public. Our members provide independent, ethical, and objective valuations for insurance, estate tax, charitable donation, equitable distribution, and liquidation purposes. Members are required to be USPAP (Uniform Standards of Professional Appraisal Practice) compliant according to the Appraisal Standards Board of the Appraisal Foundation.

For nearly 80 years, the **NYU School of Professional Studies** has fostered a rich tradition of serving the City and the world, by providing educational experiences that prepare students who are just beginning on their career path, as well as those who are seasoned veterans. Through undergraduate, graduate and noncredit offerings that span a plethora of industry-related disciplines, the School has shaped the very landscape of professionally oriented education. In the classroom, in the field, and online, our programs have inspired the next generation of leaders, to innovate, communicate, and succeed in a constantly changing world that offers limitless opportunity.

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