# DISCOURSE IN THE MARKET: All Things Considered

2014 National Conference Appraisers Association of America

#### Art Law Day

**November 7, 2014** NYU Kimmel Center Eisner & Lubin Auditorium 60 Washington Square South New York City

#### National Conference

November 8 & 9, 2014 New York Athletic Club 180 Central Park South New York City





### **ART LAW DAY** @ NYU School of Professional Studies

Friday, November 7, 2014, 8:30 am - 6:00 pm NYU Kimmel Center, Eisner & Lubin Auditorium 60 Washington Square South, New York City

Co-produced by the Appraisers Association of America and NYU School of Professional Studies

#### 8:30 am – 9:00 am CHECK-IN AND COFFEE

#### **9:00 am - 9:15 am** WELCOME

Terry Shtob, Director, Humanities, Arts and Writing Programs, NYU School of Professional Studies Betty Krulik, President, Appraisers Association

#### MODERATOR

**Steve Pincus**, Managing Director, Fine Arts Practice Leader, *DeWitt Stern Group* 

#### 9:15 am - 9:45 am

KEYNOTE Legislative Initiatives: Updates Judith Bresler, Counsel, Withers Bergman LLP Congressman Jerrold Nadler

#### **9:45 am – 11:00 am** PANEL

#### Changing Laws for the Sale of Endangered Species

**Craig Hoover**, Chief, Wildlife Trade and Conservation Branch, U.S. Fish and Wildlife Service; **Monica Kreshik**, Associate Attorney, Department of Environmental Conservation, New York State; **Michael McCullough**, Partner, Pearlstein & McCullough LLP; **Lark Mason**, President, iGavel Auctions / Lark Mason Associates (moderator)

#### 11:00 am - 11:10 am

COFFEE BREAK Sponsored by GV Art Conservation

#### **11:10 am – 12:25 pm** PANEL

#### Restitution: Issues, Claims and Resolutions

Ulf Bischof, Partner, Bischof & Paetow Rechtsanwälte; Monica Dugot, International Director of Restitution, Christie's; Christopher A. Marinello, Director & Founder, Art Recovery International Ltd. (moderator); Marianne Rosenberg, Attorney and Granddaughter of Paul Rosenberg

#### 12:30 pm – 2:00 pm

LUNCH (A list of local restaurants will be provided)

#### **2:00 pm – 3:15 pm** PANEL

#### IRS/1031 Tax Free Exchange

Suzanne Goldstein Baker, Executive Vice President & General Counsel, Investment Property Exchange Services, Inc.; Randi A. Schuster, Principal, Baker Tilly Virchow Krause, LLP; Elizabeth von Habsburg, Managing Director, Winston Art Group (moderator); Diana Wierbicki, Partner, Withers Bergman LLP **3:15 pm – 3:25 pm** COFFEE BREAK Sponsored by **ARIS** 

#### **3:25 pm – 4:40 pm** PANEL

#### Bankruptcy and the Detroit Institute of Arts

Ford W. Bell, President & CEO, American Alliance of Museums; Amy Goldrich, Of Counsel, Cahill Partners LLP (moderator); Richard Levin, Partner, Cravath, Swaine & Moore LLP; Samuel Sachs II, President, Pollock-Krasner Foundation; Director Emeritus, The Frick Collection; Former Director, Detroit Institute of Arts, (1985-1997)

#### **4:40 pm – 6:00 pm** RECEPTION

Join us for cocktails, canapés, and comments in the Eisner and Lubin Auditorium Reception Hall.

#### CONTINUING EDUCATION

Art Law Day qualifies for 6.5 Professional Practice/ Practice Management CLE credit hours. Appraisers Association members earn 6 CE credits.

#### REGISTRATION

Registration for Art Law Day is processed by the NYU School of Professional Studies. To register, please visit NYU School of Professional Studies at http://scps.nyu.edu/humanities/artlawday, call 212.998.7289 or email <u>scps.libarts@nyu.edu</u>. Fees: \$225 Members, \$250 General Admission. For those facing financial hardship, applications are available for financial aid.

Art Law Day will not be recorded.

#### THANK YOU TO OUR EXHIBITORS

Art Recovery International Ltd.; borro; Chubb Personal Insurance; Collector Systems, LLC; Day & Meyer, Murray & Young Corp.; DeWitt Stern Group; Roland New York

#### THANK YOU TO OUR "FRIENDS OF ART LAW DAY" FOR YOUR GENEROUS SUPPORT

Doyle New York, Sullivan & Worcester LLP & Winston Art Group (as of 10/07/2014)

WE GRATEFULLY THANK OUR CO-SPONSORS



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The Law Firm for Successful People



### **DISCOURSE IN THE MARK**

National Conference: Saturday, Nove New York Athletic Club, 180 Ce

#### SATURDAY, NOVEMBER 8, 2014

8:00 am – 8:45 am, 9th Floor Hall CHECK-IN AND COFFEE

#### 8:45 am - 9:00 am, 9th Floor Lounge WELCOME

Cynthia Herbert, AAA, Co-Chair, Conference Committee Betty Krulik, AAA, President, Appraisers Association of America

#### 9:00 am – 9:30 am, 9th Floor Lounge **KEYNOTE**

Sponsored by **Skinner, Inc.** 

🔊 Owners and Objects: Provenance and Value Inge Reist, Director, Center for the History of Collecting, Frick Art Reference Library, The Frick Collection

9:30 am - 10:30 am, 9th Floor Lounge PANFI

Sponsored by **1stdibs** 

#### Nalue Added or Value Detracted? The influence and impact of provenance will be discussed. Does solid provenance trump questions of authenticity? How does a collector's desire for anonymity affect provenance? Is there a quantifiable 'value added' or 'value detracted' for provenance? Catherine Herbert, Philadelphia Museum of Art; Christopher A. Marinello, Art Recovery International Ltd. (moderator); Lucian Simmons,

Restitution Department, Sotheby's

#### 10:30 am – 11:00 am, 10th Floor Presidents Room COFFEE BREAK AND BOOK SIGNING

Sponsored by GV Art Conservation Book Signing: Inge Reist, Provenance: An Alternative History of Art

#### 11:00 am - 12:00 pm, 9th Floor Lounge PANEL

#### 🚱 Made in Russia: The Legacy of an Empire

Russian collectors are streaming into the art market. What are the collecting habits of the 21st century connoisseur? Are they reaching back in history or looking ahead to the future?

Alexandre Gertsman, Alexandre Gertsman Contemporary Art Gallery; Gene Shapiro, Shapiro Auctions, LLC; Geza von Habsburg, Fabergé (moderator)

#### 12:00 pm - 1:00 pm, 9th Floor Lounge PANEL

#### Beyond the Obvious: Re-defining 'Regional' from Local to Global

Whether an auction house chooses to focus on a niche market or expand its offerings, the ubiquity of the Internet provides access to a worldwide clientele. Has technology eliminated the regional market?

Ronald Bourgeault, Northeast Auctions; Rachel Davis, Rachel Davis Fine Art; Cole Ferry, W.C. Ferry and Associates (moderator); William Roland, Roland Auctions NY

#### 1:00 pm – 2:30 pm, 9th Floor Card Room **NETWORKING LUNCHEON**

Sponsored by Herrick, Feinstein LLP

#### 2:30 pm – 3:45 pm, 10th Floor Olympic Suite **CONNOISSEURSHIP SESSIONS**

- 1. Wrong Pictures: Recognizing Problematic Old Master Paintings Robert Simon, Robert Simon Fine Art Sponsor: DGS Fine Art Consultants, Inc.
- 2. Matrimonial Appraisals: What Many Appraisers and Attorneys Don't Know Can Hurt Them Matthew Kesten, Kantor, Davidoff, Mandelker, Twomey, Gallanty & Olenick, P.C. and Edward Lewand, Consultant Appraisal Services, LLC Sponsor: Molly Seiler, AAA
- 3. Price Trends in Audubon Prints: 30-Year Perspective Alex Clausen, Swann Auction Galleries Sponsor: W.C. Ferry and Associates
- 🔊 4. American Painting: The Good, The Bad, The Ugly Betty Krulik, Betty Krulik Fine Art Ltd. Sponsor: Fortress

#### 3:45 pm – 4:15 pm, 10th Floor Presidents Room COFFEE BREAK AND BOOK SIGNING

Sponsored by Roland New York Book Signing: Alexandre Gertsman, Rememberance: Russian Post-Modern Nostalgia and Natalya Nesterova: American Spiritual Journey

#### 4:20 pm - 5:30 pm, 9th Floor Lounge PANEL

#### Sponsored by Doyle New York IRS: Guidelines for Preparing a Defensible Estate Tax Appraisal

This panel will address the fundamental nature of estate tax appraisals in order to clarify the expectations of both the IRS and estate attorneys. Cynthia Herbert, Appretium Appraisal Services (moderator); Theresa Melchiorre, Office of Chief Counsel, Internal Revenue Service; Nicholas Montorio, Herrick, Feinstein LLP

#### 6:00 pm - 8:00 pm, Bonhams, 580 Madison Avenue EVENING RECEPTION AND ANNUAL MEETING Sponsored by Bonhams New York





Indicates recorded session

### ET: All Things Considered

nber 8 and Sunday, November 9, 2014 ntral Park South, New York City



#### SUNDAY, NOVEMBER 9, 2014

8:00 am – 8:45 am, 9th Floor Hall CHECK-IN AND COFFEE

#### 8:45 am – 9:00 am, 9th Floor Lounge **WELCOME**

Harmer Johnson, AAA, Co-Chair, Conference Committee Linda Selvin, Executive Director, Appraisers Association of America

#### 9:00 am - 9:30 am, 9th Floor Lounge **KEYNOTE**

Five Ways I'd Change the Art Market If I Could... Kelly Crow, Art Market Reporter, The Wall Street Journal

#### 9:30 am - 10:30 am, 9th Floor Lounge PANFI

Sponsored by Pearlstein & McCullough LLP Oirector's Order 210: Clarifying the Confusion President Obama issued an Executive Order committing the United States to step up its efforts to combat wildlife trafficking. Panelists will discuss the legislation's restrictions and the new

responsibilities placed on the appraiser. Lark Mason, iGavel Auctions/Lark Mason Associates (moderator); William Pearlstein, Pearlstein & McCullough LLP; Anibal Rodriguez, Anibal Rodriguez Consultant LLC/American Museum of Natural History

#### 10:30 am – 11:00 am, 10th Floor Presidents Room COFFEE BREAK AND BOOK SIGNING

Book Signing: Lark Mason, Asian Art: Including the Art of Islam

#### 11:00 am - 12:00 pm, 9th Floor Lounge PANEL

#### Art Fairs: A New Paradigm

Gain perspective on the 'Fair Factor' as it applies to new connoisseurship and buying habits, macrotrends and factors affecting dealers and collectors. Sara Kay, White Cube; Sue Stoffel, UNTITLED Art Fair, Miami Beach 2014; Catherine Sweeney Singer, Winter Antiques Show; Renée Vara, Vara Art (moderator)

#### 12:00 pm – 1:00 pm, 9th Floor Lounge PANFI Sponsored by **ARIS**

#### 🚱 Burden of Proof: The Value of Authenticity This discussion addresses the criteria of

authenticity: where an appraiser turns when there is a question and how to best broach these issues with a client.

John Cahill, Cahill Partners LLP (moderator); Colette Loll, Art Fraud Insights, LLC; Katy Rogers, Director of the Robert Motherwell catalogue raisonné, Dedalus Foundation

#### 1:00 pm – 2:30 pm, 9th Floor Card Room **NETWORKING LUNCHEON**

Sponsored by Lofty Presentation of the Belmont Award

#### 2:30 pm – 3:45 pm, 10th Floor Olympic Suite CONNOISSEURSHIP SESSIONS

- 1. The Methods of Art Forger Wolfgang Beltracchi Jamie Martin, Orion Analytical, LLC and Sabine Wilson, Fine Art Appraiser Sponsor: Joanne Kesten & Associates
- 2. Valuation of Vintage Comics and Original Comic Art

Barry Sandoval, Heritage Auctions Sponsor: Sabine Wilson, Ph.D., AAA, Fine Art Appraiser

- 3. Appraising Stamp Collections 101 Richard Colberg, R. Colberg Enterprises Sponsor: Harmer Johnson, AAA
- 🗛 4. Wood Identification and How It Can Affect Attribution Randy Wilkinson, Fallon & Wilkinson, LLC Sponsor: Appretium Appraisal Services

#### 3:45 pm – 4:15 pm, 10th Floor Presidents Room COFFEE BREAK AND BOOK SIGNING

Book Signing: Phoebe Hoban, Lucian Freud: Eyes Wide Open

#### 4:20 pm – 5:30 pm, 9th Floor Lounge PANEL

<u>Sponsored by **Betty Krulik Fine Art Ltd.**</u> Compared to What: Issues in Valuation What do you do when there are no obvious

comparables? What is considered a relevant versus an irrelevant comp?

Leila Dunbar, Leila Dunbar Appraisals and *Consulting LLC* (moderator); **Jane Willis**, *Jane H*. Willis Appraisal Service; Gretchen Wolf, Office of Art Appraisal Services, Internal Revenue Service

#### THANK YOU TO OUR EXHIBITORS

ARIS; Art Recovery International Ltd.; ArtBase; artnet; Auctionata; Black Rock Galleries; Bonhams; Capo; Collector Systems, LLC; Heritage Auctions; Lofty; Mana Fine Arts; Period Furniture Conservation, LLC; Roland New York; Stevens Company; Woodbury Auction LLC (as of 08/25/2014)



Indicates recorded session

## REGISTRATION



Please note you cannot register for Art Law Day by using this form. See the Art Law Day schedule for registration information.

#### DISCOURSE IN THE MARKET: All Things Considered National Conference: Saturday, November 8 and Sunday, November 9, 2014

#### **REGISTRATION FEES**

TWO-DAY

- ] \$495 Members
- SINGLE DAY: SATURDAY
- []\$595 Non Members []\$365 Non Members

#### SINGLE DAY: SUNDAY

- []\$265 Members
- []\$365 Non Members

#### NATIONAL CONFERENCE RECORDED SESSIONS

If you are unable to attend the National Conference, or were there but missed a key session, now you have a way to see what you may have missed and earn continuing education credits.

#### **RECORDING FEES\***

TWO-DAY

[ ]\$440 Members [ ]\$540 Non Members SINGLE DAY: SATURDAY [ ]\$230 Members

[]\$290 Non Members

SINGLE DAY: SUNDAY

[ ]\$215 Members [ ]\$275 Non Members

\*The following sessions will not be recorded: Saturday, November 8: IRS: Guidelines for Preparing a Defensible Estate Tax Appraisal; Sunday, November 9: The Methods of Art Forger Wolfgang Beltracci and Compared to What: Issues in Valuation

Access to the recordings will be sent digitally one month after the conference. You will have unlimited access to the purchased recordings. The recordings can be purchased before, during or after the conference.

#### HOW TO REGISTER

Go online to appraisers association.org/conference, or submit this completed for	m via
email: programs@appraisersassociation.org, fax: 212.889.5503, or mail:	
Appraisers Association of America	
212 West 35th Street, 11th Floor South	
New York, NY 10001	
Name:	

Company:	
Address:	
City/State/Zip:	
Tel:	
Email:	
[ ] Please find enclosed my check in the amount of \$ Payable to the Appraisal Institute of America	
[]Please charge \$to my: []Mastercard []Visa []Ame	[]Discove
Card #·	

Caru#:

Title

Expiration Date:

Signature: \_

#### Conference registration closes on Friday, October 31, 2014

#### CANCELLATION POLICY

All cancellations must be received by Friday, October 24, 2014 to receive a refund (less \$50 administration fee). **No refunds will be made after October 24, 2014. Refunds are not available for the recorded sessions.** 

## WE GRATEFULLY ACKNOWLEDGE OUR SPONSORS AND EXHIBITORS

#### Art Law Day

<u>SPONSORS</u> Heritage Auctions Withers Bergman LLP

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### National Conference

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**EXHIBITORS** ARIS Art Recovery International Ltd. ArtBase artnet Auctionata **Black Rock Galleries** Collector Systems, LLC Heritage Auctions Lofty **Period Furniture** Conservation, LLC Roland New York Stevens Company Woodbury Auction LLC



In formation (as of 8/25/2014)

### Evening Reception and Annual Meeting

Bonhams New York 580 Madison Avenue, New York City Saturday, November 8, 2014; 6:00pm - 8:00pm Cocktails, canapés, presentations, awards and raffle! Highlights from the Contemporary Art Sale will be on view.

Sponsored by



#### VISIT WITH THE EXHIBITORS

Visit our exhibitors in the **<u>10th Floor Presidents Room</u>** - Coffee and snacks served! Meet with colleagues, relax in between sessions and talk to exhibitors. This year's exhibitors include representatives from collections management systems, auction houses, online databases, conservators and other important service providers vital to the appraisal and art world communities.

Visit every exhibitor and enter for a chance to win a free ticket to the 2015 National Conference!

#### CONTINUING EDUCATION CREDITS (CE)

Appraisers Association members earn 6 CE credits for attending Art Law Day and each day of the National Conference. For attorneys, Art Law Day qualifies for 6.5 Professional Practice/ Practice Management CLE credit hours.

#### ACCOMMODATIONS

A block of rooms have been reserved for attendees of Art Law Day and the National Conference. Attendees may make reservations using the Appraisers Association group rates at the following locations: **New York Athletic Club**, 180 Central Park South (at 7th Avenue). For reservations call 212.767.7135 or email reservation@nyac.org. Rates: \$355-\$375/night. Reservations need to be made by October 10, 2014. **Royalton New York**, 44 West 44th Street (between 5th and 6th Avenues). For reservations need to be made by September 23, 2014.

#### QUESTIONS

Contact the Appraisers Association of America 212.889.5404 x 11 programs@appraisersassociation.org

#### LOCATION: NATIONAL CONFERENCE

The New York Athletic Club 180 Central Park South at 7th Avenue New York, New York 10019 212.767.7130

#### LOCATION: ART LAW DAY

NYU Kimmel Center, Eisner & Lubin Auditorium 60 Washington Square South New York, New York 10012 212.998.7289



#### 2014 NATIONAL CONFERENCE COMMITTEE

Cynthia D. Herbert *Co-Chair* Harmer Johnson *Co-Chair* Michael Cohn Brian Cummings Cole Ferry Roslyn B. Goldman Joanne Kesten Betty Krulik Molly Seiler Deborah G. Spanierman Sabine Wilson, Ph.D.

#### 2014 ART LAW DAY COMMITTEE

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