



# ART LAW DAY

Co-produced by the Appraisers Association of America and NYU School of Professional Studies

## Friday, November 6, 2015

NYU Kimmel Center Eisner & Lubin Auditorium 60 Washington Square South New York City



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#### Friday, November 6, 2015

8:30 am - 8:50 am CHECK-IN AND COFFEE

8:50 am - 9:05 am WELCOME

Deborah G. Spanierman, AAA, President, Appraisers Association

Susan Caplan, Associate Director, Center for Applied Liberal Arts, NYU School of Professional Studies

9:05 am - 9:15 am UPDATES: Authenticity Legislation

Dean Nicyper, Partner, Withers Bergman LLP

9:15 am - 9:45 am KEYNOTE ADDRESS

Michael D. Danti, Ph.D., FSA, Academic Director, American Schools of Oriental Research Cultural Heritage Initiatives The Islamic State War on Culture in Syria and Iraq

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**MODERATOR** 

**Steven Pincus**, Senior Managing Director, DeWitt Stern Group

9:45 am - 11:00 am PANEL: How Globalization of the Art Market Affects the Legal Landscape of Art Transactions

This panel will explore the changing legal landscape of the art market focusing on transactional standards (Yves-Bouvier and Sammons case) anti-money laundering statutes, potential for regulation in the art market, issues of loss of value and salability for damaged works and other evolving topical issues.

**Judith Pearson**, President, ARIS Title Insurance Corporation

Howard N. Spiegler, Partner and Co-Chair of Art Law Group, Herrick, Feinstein LLP (moderator)

Massimo Sterpi, Partner, Studio Legale Jacobacci & Associati

Elizabeth von Habsburg, AAA, Managing Director, Winston Art Group

11:00 am - 11:10 am COFFEE BREAK

11:10 am - 12:30 pm PANEL: Ethics for Art Appraisers and Advisors

In an increasingly complex art world, what ethical rules can appraisers and advisors look to? In what is sometimes called the world's biggest unregulated market, are the lines so blurred that there are no enforceable rules of ethics? A panel of experts discusses the do's, don'ts and should's including practical and legal guidance about: where to look for the ethical rules; what needs to be disclosed; what duties are owed and to whom; what's required when taxes come into play and what may land you in a legal dispute.

John R. Cahill, Cahill Partners (moderator)

Heather Gray, Legal Counsel, Art, Elysian Management LLC

Ronald C. Minkoff, Attorney, Frankfurt Kurnit Klein & Selz, P.C.

Robert Suiter, Director, Winston Art Group

12:30 pm - 2:00 pm LUNCH

A list of local restaurants will be provided

2:00 pm – 3:15 pm PANEL: The Thin Line Between Love and Hate: Art, Marriage & Divorce

Art is widely recognized to be a powerfully emotional asset that can be used as a reward, a weapon, or both. Nowhere can this be more the case than in the context of divorce and marital planning. We see even greater complexity arising from art's often widely fluctuating values and elusive markets. This panel will identify and explore legal and appraisal issues related to art and other collectibles within the context of marriage planning and divorce.

Gary S. Castle, Principal, Anchin Block & Anchin LLP

Amy J. Goldrich, Of Counsel, Cahill Partners LLP (moderator)

Adria S. Hillman, Esq., Attorney at Law, Adria S. Hillman, Attorney at Law, P.C.

Ann-Marie Richard, AAA, Executive Vice-President, Gurr Johns





# Friday, November 6, 2015

#### 3:15 pm - 3:25 pm COFFEE BREAK

#### 3:25 pm - 4:40 pm PANEL: Demystifying the Freeport

What are Freeports and who are their primary users? Who controls or monitors their activities? What legal issues need to be contemplated when employing them? How can insurers properly provide coverage for their contents when veils of secrecy abound? Why should appraisers, dealers, lawyers and other arts professionals be familiar with them? This panel will offer answers to these questions and many more like them. The purpose will be to present an overview and perhaps attempt to demystify these places known as Freeports. The massive, maximum-security, storage sites, often located near airports in wealthy European and Asian cities, containing expensive valuables stored in so-called "duty-free zones", which have made international headlines these past few years.

Fritz Dietl, President, Delaware Freeport, LLC
Marnin Michaels, Partner, Baker & McKenzie Zurich
Linda Sandell, Chief Underwriting Officer, Huntington T. Block
Lori Spector, AAA, President, Lori Spector Fine Art, Inc. (moderator)
Diana Wierbicki, Partner and Global Head of Art Law, Withers Bergman LLP

#### 4:40 pm - 6:00 pm RECEPTION

Join us for cocktails, canapés, and comments in the Eisner & Lubin Auditorium Reception Hall.

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#### **COFFEE BREAK SPONSORS**



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#### **EXHIBITORS**

Aon Huntington Block Insurance
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Collector Systems, LLC
Day & Meyer, Murray & Young Corp.
Dewitt Stern Group
Paddle8
RBA - Racine Berkow Associates, Inc.
Shapiro Auctions LLC

The program qualifies for 6.5 Professional Practice/Practice Management CLE units.

Appraisers Association members earn 6 CE credits.

Art Law Day will not be recorded.

### **SPECIAL EVENTS**



#### Friday, November 6, 2015

#### **EVENING RECEPTION**

#### CAHILL PARTNERS LLP

This year's Art Law Day Evening Reception is hosted by Cahill Partners LLP. The reception will be from 4:40 pm - 6:00 pm, across from the Eisner & Lubin Auditorium. All Art Law Day attendees are welcome.

#### Art Law Day attendees are also invited to attend the following events:

Saturday, November 7, 2015 ANNUAL MEETING, AWARDS AND OPENING RECEPTION



This year's Reception will be co-hosted by Shapiro Auctions LLC and Godel & Co. Fine Art, Inc., both located at 506 East 74th Street, from 6:00 pm - 8:00 pm.

We encourage all members, conference attendees, and guests to join us to celebrate our colleagues' accomplishments, gain insight into the recent developments of the Appraisers Association, and create and renew friendships.



Please RSVP to programs@appraisersassociation.org.

#### 2015 Award Recipients

Student Award: Emily Casden Regional Service Award: Kevin Zweyer Anderson, AAA Educational Service Award: Sharon Chrust, AAA Director's Award: Gayle Skluzacek, AAA President's Award: Steven Pincus

Sunday, November 8, 2015 **EVENING NETWORKING RECEPTION** 



Join your colleagues for this reception hosted by Bonhams, 580 Madison Avenue, from 6:00 pm - 8:00 pm. All Appraisers, Members, Art Law Day Attendees & Guests welcome!

Please RSVP to programs@appraisersassociation.org.

#### 2015 ART LAW DAY COMMITTEE

Judith Bresler, Co-Chair Betty Krulik, AAA John R. Cahill, Co-Chair Christopher Marinello Judith Pearson Jill Arnold Amy J. Goldrich Steven Pincus Michelle Impey Terry Shtob Harmer Johnson, AAA **Dorit Straus** Eric Kahan

Elizabeth von Habsburg, AAA

For information on this year's sponsors and exhibitors please visit appraisers association.org/artlawday.

The **Appraisers Association of America**, established in 1949, is the premier national association of personal property appraisers serving the arts, legal, and financial communities, as well as the general public. Our members provide independent, ethical, and objective valuations for insurance, estate tax, charitable donation, equitable distribution, and liquidation purposes. Members are required to produce appraisal reports that comply with the Uniform Standards of Professional Appraisal Practice (USPAP) issued by the congressionally authorized Appraisal Foundation.

Established in 1934, the NYU School of Professional Studies has fostered a rich tradition of serving the City and the world, by providing educational experiences that prepare students who are just beginning on their career path, as well as those who are seasoned veterans. Through undergraduate, graduate, as well as career advancement courses and diploma programs that span a plethora of industry-related disciplines, the School has shaped the very landscape of professionally oriented education. In the classroom, in the field, and online, our programs have inspired the next generation of leaders, to innovate, communicate, and succeed in a constantly changing world that offers limitless opportunity.